

# ALPHA SERIES 1

## USD Currency-Linked Structured Deposit

Half Yearly Update – December 2012

### Product Features<sup>1</sup>

**Alpha Series 1 USD** is a 3-year USD Currency-Linked Structured Deposit:

- Payout Amount at maturity is based on the depreciation of USD/CNY at a Participation Rate of 40% as shown below:

Principal Amount x Payout Rate

where;

Payout Rate is defined as Participation Rate x (Strike Rate/ Exchange Rate – 1), and

Payout Rate is floored at 0

where;

Strike Rate is fixed at 6.80 & Exchange Rate is determined on Fixing Date 24<sup>th</sup> May 2013

- The Bank will return your full Principal at maturity.

### Product Details

Value Date 26 May 2010

Maturity Date 28 May 2013

Initial Price 100%

Price as at 31 Dec 2012 102.95%

The price of this product is affected by many factors including, but not limited to, the prevailing exchange rate.

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